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FOR IMMEDIATE RELEASE

PlanIT Geo Joins Waverock Software

Arvada, CO -- Last week, [PlanIT Geo](#)[™], the global industry leader in urban forestry software and consulting services, was acquired by [Waverock Software](#), an enterprise software operating company. Support for urban forestry as essential infrastructure in liveable, climate resilient cities has skyrocketed over the past few years. Waverock's growth investment and long-term access to capital and resources bolsters PlanIT Geo's ability to meet the rapidly growing demand for smarter, more equitable green asset management.

Unprecedented [federal investment](#), rising average temperatures, and development-driven deforestation, are all accelerating demand for green spaces in urban areas. PlanIT Geo is well positioned to address these needs by providing valuable [management and planning tools](#) that help clients improve the quality of life of their constituents. This acquisition and growth investment has strengthened that position.

Waverock Software specializes in acquiring and scaling market-leading software companies by providing long-term capital and operational expertise. Waverock's team of former and active software and technology executives has substantial experience growing software organizations. PlanIT Geo's leading technology, impressive list of marquee customers and partners, and mission-driven culture proved to be a perfect fit for Waverock's vision.

"We were looking for a partner that shared our values, was growth-minded, savvy, and believes in the tremendous value of greening communities through trees and technology. We found that home in Waverock Software and are elated for this next phase of our story to deliver innovative solutions to our customers." said Ian Hanou, PlanIT Geo Founder & CEO.

"We are thrilled to partner with Ian and the team at PlanIT Geo, and to support the company over a long term. With over 83% of Americans and 75% of Europeans living in urban centers, the importance of green spaces within cities will grow and will receive increased funding. We feel fortunate to be joining forces with a technology and thought leader in this space." said Mike Rozenfeld, CEO of Waverock Software.

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About PlanIT Geo:
Since 2012, PlanIT Geo has been providing cutting-edge technology and planning services for urban forestry, parks management, and arboriculture. The TreePlotter[™] Software Suite is

used by governments, nonprofit organizations, universities, and the private industry around the world. The PlanIT Geo team is driven by a passion for trees and technology, and is widely regarded as an innovator and trusted partner in urban and community forestry programs. More information, please visit <https://planitgeo.com/>.

About Waverock Software:

Waverock Software provides long-term capital and operational expertise that enables software companies to thrive. Waverock acquires, manages, and grows market-leading vertical software businesses. Waverock is supported by a world-class group of CEOs and investors with deep technology experience. We strive to be the most attractive liquidity option for software business owners looking to preserve their legacy and values. For more information, please visit: <https://www.waverocksoftware.com>.

To learn more about this partnership and its work, or for any other inquiries, contact Elizabeth Schulte at elizabethschulte@planitgeo.com.